GOVERNMENT OF INDIA
SURFACE TRANSPORT
LOK SABHA

UNSTARRED QUESTION NO:4457
ANSWERED ON:24.04.2000
PRIVATISATION OF SHIPPING CORPORATION OF INDIA .
AVSM, BRIG.(RETD.) KAMAKHYA PRASAD SINGH DEO

Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the Government are planning to privatise the Shipping Corporation of India; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF SURFACE TRANSPORT

(DR. DEBENDRA PRADHAN)

(a)&(b) The Disinvestment Commission had, inter-alia, recommended disinvestment of 40% SCI`s shares to the Oil Sector Companies over and above the 20% shares already disinvested. As the Oil Sector Companies have indicated that they may not be keen on buying SCI equity the Government has initiated action to consider other options.